

NATIONAL COUNCIL OF JUVENILE AND FAMILY COURT JUDGES

CONSOLIDATED INCOME STATEMENT

Fiscal years Ended September 30, 2016 thru 2019

Year to Date 5/31/2020 (Unaudited)

	YTD 5/31/2020	FY 2020	FY 2019	FY 2018	FY 2017	FY 2016
	Unaudited	Projected				
REVENUE AND SUPPORT						
Federal and state grants and contracts	\$ 5,401,474	\$ 8,102,211	\$ 9,688,684	\$ 9,986,460	\$ 10,943,962	\$ 11,072,454
Foundation grants and contracts	639,462	700,000	365,053	161,398	478,075	1,008,888
Other grants and contributions	229,998	250,000	494,333	469,400	643,571	554,784
Registration fees	347,663	400,000	632,288	597,667	606,580	603,515
Dues and subscriptions	135,535	203,303	262,708	280,012	252,118	280,304
Investment income, net of fees	2,858	4,287	188,971	116,006	150,306	227,124
Other revenue and gains	71,751	107,627	200,651	149,800	153,639	2,899,862
Contribution from related entity	-	738,000 (2)	500,000 (1)	-	-	-
TOTAL REVENUE AND SUPPORT	\$ 6,828,741	\$ 10,505,427	\$ 11,832,688	\$ 11,760,743	\$ 13,228,251	\$ 16,646,931
EXPENSES						
Personnel - Salaries, Leave Accrual	3,672,610	5,508,915	4,989,587			
Fringe	430,493	645,740	1,085,398			
Health Ins.	628,035	942,053	974,562			
Less Emp/Dep Contrib @ 25%	(164,459)	(246,689)	-			
Personnel (Including Fringe)	4,566,679	6,850,019	7,049,547	7,872,476	8,363,026	8,555,152
Contractual	701,078	1,051,617	1,642,589	1,600,103	1,872,874	1,968,529
Subrecipients	101,719	152,579	356,500	372,955	795,202	963,330
Supplies & Operating (incl Rents)	985,274	1,477,911	1,557,786	1,483,416	1,474,697	1,819,895
Travel	188,609	200,000	548,913	567,778	553,773	1,130,220
Other Council activities	99,292	148,938	127,360	201,914	175,914	205,482
Equipment lease and maintenance	36,480	54,720	57,815	54,917	59,616	63,005
Depreciation	-	38,105	38,105	38,106	39,575	43,544
Interest Expense	358	537	5,506	8,813	7,965	7,122
Disbursement from related entity	-	-	500,000 (1)	-	-	-
TOTAL EXPENSES	\$ 6,679,489	\$ 9,974,425	\$ 11,384,121	\$ 12,200,478	\$ 13,342,642	14,756,279
CHANGE IN NET ASSETS	149,252	\$ 531,002	448,567	(439,735)	(114,391)	1,890,652
NET ASSETS, BEGINNING OF YEAR	\$ 4,674,823	\$ 4,674,823	4,226,256	4,665,991	4,780,382	2,889,730
NET ASSETS, END OF YEAR	\$ 4,824,075	\$ 5,205,825	\$ 4,674,823	\$ 4,226,256	\$ 4,665,991	\$ 4,780,382
NOTES						
(1)	The \$500,000 amount represents the reclassification of the disbursement from the endowment fund (Fund Inc) in FY 2018. Originally it was entered as a "Due to" and Due from" the Fund Inc. and Council, but based on the attorney's opinion, the transaction should reflect as an revenue to the Council and expense from the Fund Inc. Essentially this is a wash on the current Income Statement,					

NATIONAL COUNCIL OF JUVENILE AND FAMILY COURT JUDGES

CONSOLIDATED BALANCE SHEET

Fiscal Years Ended September 30, 2016 thru 2019

Year to Date 5/31/2020 (Unaudited)

	YTD 5-31-20 (Unaudited)	FY 2019	FY 2018	FY 2017	FY 2016
ASSETS					
Cash and cash equivalents	3,171,562	\$ 958,312	\$ 636,037	\$ 189,537	\$ 191,600
Grants and accounts receivable, net	175,675	1,204,142	1,376,496	1,341,308	2,043,019
Prepaid expenses and other assets	110,153	74,210	182,606	103,828	171,315
Investments	2,652,233	2,630,516	2,451,683	2,836,417	2,576,150
Note receivable, net	743,238	1,143,238	1,488,279	1,816,863	2,141,196
Property and equipment, net	190,167	190,167	228,272	266,378	293,794
Due From Affiliates	107,716				
Cash value of life insurance policies	21,717	21,717	20,997	20,322	19,660
TOTAL ASSETS	7,172,461	\$ 6,222,302	\$ 6,384,370	\$ 6,574,653	\$ 7,436,734
LIABILITIES AND NET ASSETS					
LIABILITIES					
Accounts payable	158,520	479,630	438,756	719,538	1,130,273
Accrued payroll and employee benefits	650,232	572,362	573,699	713,210	722,453
Cash Overdraft	-	-	30,048	-	122,787
Line of Credit (PPP Loan 2020)	1,266,200	60,000	165,000	200,000	200,000
Health Insurance claims	-	-	617,494	121,811	129,713
Due to Others	-	-			
Deferred revenue	273,434	435,488	333,117	154,103	351,126
TOTAL LIABILITIES	2,348,386	\$ 1,547,480	\$ 2,158,114	\$ 1,908,662	\$ 2,656,352
NET ASSETS					
Without Donor restrictions	2,102,533	2,102,534	1,787,360	1,870,942	2,026,180
Net Income (Loss)	149,252				
With Donor Restrictions	1,972,290	1,972,290	1,838,896	2,195,049	2,154,202
Permanently restricted (Endowment)	600,000	600,000	600,000	600,000	600,000
TOTAL NET ASSETS	4,824,075	\$ 4,674,824	\$ 4,226,256	\$ 4,665,991	\$ 4,780,382
TOTAL LIABILITIES & NET ASSETS	\$ 7,172,461	\$ 6,222,304	\$ 6,384,370	\$ 6,574,653	\$ 7,436,734