

NATIONAL COUNCIL OF JUVENILE AND FAMILY COURT JUDGES

CONSOLIDATED BALANCE SHEET

Fiscal Years Ended September 30, 2018 (Audited) thru 2023 (Unaudited)

YTD 5/31/2024 (Unaudited)

| | YTD 5/31/2024 | FY 2023 | FY 2022 | FY 2021 | FY 2020 | FY 2019 |
|---|----------------------|------------------|------------------|------------------|------------------|------------------|
| | Unaudited | Unaudited | | | | |
| ASSETS | | | | | | |
| Cash and cash equivalents | 2,365,724 | 2,750,494 | \$ 3,152,786 | \$ 3,606,141 | \$ 3,660,575 | \$ 958,312 |
| Drawdown in Transit (estimate) | 562,600 | | | | | |
| Total Cash and Cash Equivalents | 2,928,324 | 2,750,494 | 3,152,786 | 3,606,141 | 3,660,575 | 958,312 |
| Grants and accounts receivable, net | 333,543 | 1,031,783 | 865,820 | 845,756 | 549,554 | 1,204,142 |
| Prepaid expenses and other assets | 145,065 | 168,218 | 134,482 | 112,572 | 64,469 | 74,210 |
| Investments | 2,848,984 | 2,848,984 | 2,681,185 | 2,984,526 | 2,665,498 | 2,630,516 |
| Note receivable, net | - | - | - | 400,000 | 780,771 | 1,143,238 |
| Property and equipment, net | 1,551,990 | 1,509,889 | 90,588 | 121,818 | 155,334 | 190,167 |
| Due to/from Associates | - | - | | | | 21,717 |
| Inventory (Judge Edward's Book) | 10,543 | 10,543 | 27,367 | | | |
| Unemployment Insurance Trust Funds | 88,221 | 88,221 | 66,942 | 42,279 | 13,536 | - |
| TOTAL ASSETS | 7,906,670 | 8,408,134 | 7,019,170 | 8,113,092 | 7,889,737 | 6,222,302 |
| LIABILITIES AND NET ASSETS | | | | | | |
| LIABILITIES | | | | | | |
| Accounts payable | 173,576 | 281,654 | \$ 239,900 | \$ 355,760 | \$ 215,685 | \$ 479,630 |
| Accrued payroll and employee benefits | 670,483 | 614,330 | 595,737 | 622,588 | 622,594 | 572,362 |
| Line of Credit (PPP Loan - forgiven 2022) | - | - | - | 1,266,200 | 1,266,200 | 60,000 |
| Operating Lease Liability | 1,503,292 | | | | | |
| Deferred revenue | 206,781 | 2,192,216 | 730,244 | 744,829 | 989,097 | 435,488 |
| TOTAL LIABILITIES | 2,554,132 | 3,088,199 | 1,565,881 | 2,989,377 | 3,093,576 | 1,547,480 |
| NET ASSETS | | | | | | |
| Without Donor restrictions | 3,064,474 | 3,197,827 | 2,906,697 | 2,256,733 | 2,314,407 | 1,653,967 |
| Net Income - Unrestricted | 32,603 | (133,353) | 329,574 | 327,554 | 121,338 | 448,567 |
| With Donor Restrictions | 1,655,461 | 1,655,461 | 1,617,018 | 1,939,428 | 1,760,416 | 1,972,290 |
| Permanently restricted (Endowment) | 600,000 | 600,000 | 600,000 | 600,000 | 600,000 | 600,000 |
| TOTAL NET ASSETS | 5,352,538 | 5,319,935 | 5,453,289 | 5,123,715 | 4,796,161 | 4,674,824 |
| TOTAL LIABILITIES & NET ASSETS | 7,906,670 | 8,408,134 | 7,019,170 | 8,113,092 | 7,889,737 | 6,222,304 |

NATIONAL COUNCIL OF JUVENILE AND FAMILY COURT JUDGES

CONSOLIDATED INCOME STATEMENT

Fiscal years Ended September 30, 2018 thru 2023

YTD May 2024 (Unaudited)

| | 5/31/2024 | FY 2023 | FY 2022 | FY 2021 | FY 2020 | FY 2019 |
|--|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | Unaudited | Audited | | | | |
| REVENUE AND SUPPORT | | | | | | |
| Federal and state grants and contracts | 6,061,429 | 9,762,793 | 8,344,517 | 8,040,465 | 8,689,811 | 9,688,684 |
| Foundation grants and contracts | 612,800 | 677,162 | 818,443 | 560,198 | 236,785 | 365,053 |
| Other Grants, Donations | 62,162 | 178,716 | 146,526 | 184,167 | 183,571 | 494,333 |
| Fee For Service (New in 2020) | 208,359 | 260,373 | 239,330 | 257,164 | 283,969 | |
| Registration fees | 695,413 | 763,487 | 512,835 | 660,674 | 169,770 | 632,288 |
| Dues and subscriptions | 120,269 | 215,922 | 229,870 | 247,101 | 303,123 | 262,708 |
| Investment income (loss), net of fees | 49,214 | 219,108 | (304,866) | 325,684 | 43,751 | 188,971 |
| Other revenue and gains | 80,137 | 92,613 | 108,509 | 83,940 | 96,596 | 200,651 |
| PPP Loan Forgiveness | - | - | 670,159 | - | - | - |
| Contributions In-Kind | - | 14,764 | - | - | - | 500,000 |
| Drawdown in Transit (estimate) | 562,600 | - | - | - | - | - |
| TOTAL REVENUE AND SUPPORT | 8,452,383 | 12,184,937 | 10,765,323 | 10,359,393 | 10,007,376 | 11,832,688 |
| EXPENSES | | | | | | |
| Personnel - Salaries, Leave Accrual | 4,061,853 | 5,603,001 | 5,236,457 | 5,453,531 | 5,486,700 | 5,355,935 |
| Fringe | 448,247 | 636,910 | 657,468 | 613,274 | 663,480 | 723,713 |
| Health Ins. | 767,587 | 1,085,856 | 945,011 | 975,550 | 943,679 | 1,213,661 |
| Less Emp/Dep Contrib @ 25% | (176,650) | (247,387) | (257,441) | (255,116) | (243,492) | (243,762) |
| Personnel (Including Fringe) | 5,101,037 | 7,078,380 | 6,581,495 | 6,787,239 | 6,850,367 | 7,049,547 |
| Contractual | 990,210 | 1,854,147 | 1,376,517 | 994,179 | 972,866 | 1,642,589 |
| Subrecipients | 180,292 | 331,656 | 245,430 | 371,691 | 246,596 | 356,500 |
| Supplies & Operating (incl Rents) | 1,662,969 | 2,261,051 | 1,775,595 | 1,641,802 | 1,393,716 | 1,557,786 |
| Travel | 321,344 | 503,876 | 217,940 | 49,748 | 203,674 | 548,913 |
| Other Council activities | 122,796 | 209,912 | 153,199 | 110,595 | 137,286 | 127,360 |
| Equipment lease and maintenance | 41,132 | 47,723 | 42,459 | 40,168 | 46,342 | 57,815 |
| Depreciation | - | 31,547 | 31,230 | 33,516 | 34,833 | 38,105 |
| Interest/Misc. Expense | - | - | 11,883 | 2,901 | 358 | 5,506 |
| Disbursement from related entity | - | - | - | - | - | 500,000 |
| TOTAL EXPENSES | 8,419,780 | 12,318,290 | 10,435,748 | 10,031,839 | 9,886,038 | 11,384,121 |
| CHANGE IN NET ASSETS | 32,603 | (133,353) | 329,575 | 327,554 | 121,338 | 448,567 |
| NET ASSETS, BEGINNING OF YEAR | 5,319,935 | 5,453,288 | 5,123,715 | 4,796,161 | 4,674,823 | 4,226,256 |
| NET ASSETS, END OF YEAR | 5,352,538 | 5,319,935 | 5,453,290 | 5,123,715 | 4,796,161 | 4,674,823 |

Portfolio Investment History

Market Value Summary

| | Report as of 06/28/2024 | | | | Inception Date: 12/28/2012 | |
|---------------------------------|-------------------------|-----------------------|-----------------------|-----------------------|----------------------------|-----------------------|
| | Last 3 Months | Year To Date | Last 12 Months | Last 3 Years | Last 5 Years | Since Inception |
| Beginning Value | \$2,731,585.99 | \$2,580,003.25 | \$2,442,833.48 | \$2,521,947.47 | \$2,192,993.01 | \$1,802,164.34 |
| Net Contributions & Withdrawals | \$0.00 | (\$332.64) | (\$332.64) | (\$332.64) | (\$332.40) | (\$562,803.78) |
| Portfolio Gain/Loss | \$42,057.45 | \$193,972.83 | \$331,142.60 | \$252,028.61 | \$580,982.83 | \$1,534,282.88 |
| Ending Value | \$2,773,643.44 | \$2,773,643.44 | \$2,773,643.44 | \$2,773,643.44 | \$2,773,643.44 | \$2,773,643.44 |

Net Contributions and Withdrawals reflects all client contributions and withdrawals -it does not include fees and income. Values include all funded and closed accounts, but exclude Cash Advantage and Funding Accounts.

Portfolio Gain/Loss includes change in market value of investments, dividends and interest, less fees.

Daily market values are used from 1/1/13 to present. For periods that begin prior to 1/1/13, the previous month's end market values are used for the calculations.

Net Investment and Market Value



Net investment equals the beginning value plus client deposits and withdrawals for the specified period. At the beginning of a time period the Market Value is equal to the Net investment.